

ARTEMINA
Budget Comparison Report
8/1/2020 - 8/31/2020

	8/1/2020 - 8/31/2020			1/1/2020 - 8/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$7,988.00	\$0.00	\$7,988.00	\$207,264.69	\$202,635.00	\$4,629.69	\$270,180.00
40080 - Fines	\$0.00	\$0.00	\$0.00	(\$1,836.40)	\$0.00	(\$1,836.40)	\$0.00
40100 - Interest - Checking	\$9.27	\$0.00	\$9.27	\$62.07	\$0.00	\$62.07	\$0.00
40110 - Late Fees	\$395.65	\$0.00	\$395.65	\$786.65	\$0.00	\$786.65	\$0.00
40120 - Legal / Collection Income	\$0.00	\$0.00	\$0.00	\$12.90	\$0.00	\$12.90	\$0.00
40160 - Transfer Fees	\$0.00	\$0.00	\$0.00	\$380.00	\$0.00	\$380.00	\$0.00
40200 - Working Capital Contribution	\$0.00	\$0.00	\$0.00	\$190.00	\$0.00	\$190.00	\$0.00
<u>Total Income</u>	\$8,392.92	\$0.00	\$8,392.92	\$206,859.91	\$202,635.00	\$4,224.91	\$270,180.00
Total Income	\$8,392.92	\$0.00	\$8,392.92	\$206,859.91	\$202,635.00	\$4,224.91	\$270,180.00
Expense							
<u>Administrative</u>							
50010 - Accounting	\$0.00	\$262.50	\$262.50	\$3,775.00	\$2,100.00	(\$1,675.00)	\$3,150.00
50035 - Bad Debt	\$0.00	\$416.67	\$416.67	\$0.00	\$3,333.36	\$3,333.36	\$5,000.00
50040 - Bank Charges	\$0.00	\$4.17	\$4.17	\$0.00	\$33.36	\$33.36	\$50.00
50060 - Copies / Duplicating	\$0.00	\$293.67	\$293.67	\$1,788.58	\$2,349.36	\$560.78	\$3,524.00
50070 - Coupons/Statements	\$0.00	\$166.67	\$166.67	\$920.75	\$1,333.36	\$412.61	\$2,000.00
50110 - Dues, Fees, & Subscriptions	\$0.00	\$3.75	\$3.75	\$0.00	\$30.00	\$30.00	\$45.00
50135 - General Administrative Expense	\$0.00	\$0.00	\$0.00	(\$140.09)	\$0.00	\$140.09	\$0.00
50145 - Insurance	\$0.00	\$370.83	\$370.83	\$5,221.17	\$2,966.64	(\$2,254.53)	\$4,450.00
50160 - Legal Fees	\$96.00	\$166.67	\$70.67	\$5,049.00	\$1,333.36	(\$3,715.64)	\$2,000.00
50162 - Legal - Collections	\$0.00	\$0.00	\$0.00	\$129.50	\$0.00	(\$129.50)	\$0.00
50168 - Licenses, Permits & Fees	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	(\$10.00)	\$0.00
50180 - Management Services	\$1,067.00	\$1,551.42	\$484.42	\$17,159.52	\$12,411.36	(\$4,748.16)	\$18,617.00
50200 - Meeting Expenses	\$0.00	\$9.17	\$9.17	\$0.00	\$73.36	\$73.36	\$110.00
50260 - Postage	\$0.00	\$175.00	\$175.00	\$1,012.52	\$1,400.00	\$387.48	\$2,100.00
50310 - Social Expenses	\$0.00	\$166.67	\$166.67	\$0.00	\$1,333.36	\$1,333.36	\$2,000.00
50350 - Website	\$0.00	\$79.00	\$79.00	\$237.00	\$632.00	\$395.00	\$948.00
50470 - Income Taxes	(\$287.58)	\$83.33	\$370.91	\$1,692.42	\$666.64	(\$1,025.78)	\$1,000.00
<u>Total Administrative</u>	\$875.42	\$3,749.52	\$2,874.10	\$36,855.37	\$29,996.16	(\$6,859.21)	\$44,994.00
<u>Community Utilities</u>							
71020 - Electric	\$1,892.05	\$366.67	(\$1,525.38)	\$2,630.30	\$2,933.36	\$303.06	\$4,400.00
71085 - Water	\$5,825.59	\$2,430.00	(\$3,395.59)	\$20,263.95	\$19,440.00	(\$823.95)	\$29,160.00
<u>Total Community Utilities</u>	\$7,717.64	\$2,796.67	(\$4,920.97)	\$22,894.25	\$22,373.36	(\$520.89)	\$33,560.00
<u>Landscaping</u>							
60025 - General Grounds Maint	\$0.00	\$311.75	\$311.75	\$280.00	\$2,494.00	\$2,214.00	\$3,741.00
60040 - Irrigation Repairs	\$3,519.50	\$666.67	(\$2,852.83)	\$8,022.58	\$5,333.36	(\$2,689.22)	\$8,000.00
60050 - Landscaping & Grounds	\$5,958.00	\$5,598.00	(\$360.00)	\$40,986.00	\$44,784.00	\$3,798.00	\$67,176.00
60120 - Plant Replacement	\$0.00	\$416.67	\$416.67	\$0.00	\$3,333.36	\$3,333.36	\$5,000.00
60150 - Trees	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$10,000.00	\$10,000.00	\$15,000.00
<u>Total Landscaping</u>	\$9,477.50	\$8,243.09	(\$1,234.41)	\$49,288.58	\$65,944.72	\$16,656.14	\$98,917.00
<u>Maintenance & Repairs</u>							
63075 - Storm Drains and Drywells	\$0.00	\$333.33	\$333.33	\$0.00	\$2,666.64	\$2,666.64	\$4,000.00

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63080 - Electrical	\$0.00	\$0.00	\$0.00	\$109.00	\$0.00	(\$109.00)	\$0.00
63130 - General Maint & Repairs	\$0.00	\$175.00	\$175.00	\$976.14	\$1,400.00	\$423.86	\$2,100.00
63131 - General Supplies	\$0.00	\$0.00	\$0.00	\$78.00	\$0.00	(\$78.00)	\$0.00
63215 - Keys & Locks	\$10.35	\$0.00	(\$10.35)	\$10.35	\$0.00	(\$10.35)	\$0.00
63230 - Lighting	\$0.00	\$0.00	\$0.00	\$143.00	\$0.00	(\$143.00)	\$0.00
63270 - Painting	\$0.00	\$0.00	\$0.00	\$787.16	\$0.00	(\$787.16)	\$0.00
63274 - Parking Patrol	\$315.00	\$315.00	\$0.00	\$2,441.25	\$2,520.00	\$78.75	\$3,780.00
63290 - Playground	\$0.00	\$160.00	\$160.00	\$1,080.00	\$1,280.00	\$200.00	\$1,920.00
63300 - Pest Control	\$450.00	\$150.00	(\$300.00)	\$840.00	\$1,200.00	\$360.00	\$1,800.00
Total Maintenance & Repairs	\$775.35	\$1,133.33	\$357.98	\$6,464.90	\$9,066.64	\$2,601.74	\$13,600.00
<u>Pool</u>							
66250 - Fountain	\$185.00	\$350.00	\$165.00	\$1,637.68	\$2,800.00	\$1,162.32	\$4,200.00
66260 - Fountain Supplies	\$39.64	\$0.00	(\$39.64)	\$176.45	\$0.00	(\$176.45)	\$0.00
Total Pool	\$224.64	\$350.00	\$125.36	\$1,814.13	\$2,800.00	\$985.87	\$4,200.00
<u>Reserve Contributions</u>							
75100 - Reserve Contribution	\$6,242.42	\$6,242.42	\$0.00	\$44,939.35	\$49,939.36	\$5,000.01	\$74,909.00
Total Reserve Contributions	\$6,242.42	\$6,242.42	\$0.00	\$44,939.35	\$49,939.36	\$5,000.01	\$74,909.00
Total Expense	\$25,312.97	\$22,515.03	(\$2,797.94)	\$162,256.58	\$180,120.24	\$17,863.66	\$270,180.00
Operating Net Income	(\$16,920.05)	(\$22,515.03)	\$5,594.98	\$44,603.33	\$22,514.76	\$22,088.57	\$0.00
Reserve Income							
<u>Reserve Income</u>							
80100 - Contribution from Operating	\$6,242.42	\$0.00	\$6,242.42	\$44,939.35	\$0.00	\$44,939.35	\$0.00
80155 - Owner Reserve Contributions	\$0.00	\$0.00	\$0.00	\$760.00	\$0.00	\$760.00	\$0.00
81000 - Reserve Interest Income	\$1,151.19	\$0.00	\$1,151.19	\$2,130.79	\$0.00	\$2,130.79	\$0.00
Total Reserve Income	\$7,393.61	\$0.00	\$7,393.61	\$47,830.14	\$0.00	\$47,830.14	\$0.00
Total Reserve Income	\$7,393.61	\$0.00	\$7,393.61	\$47,830.14	\$0.00	\$47,830.14	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
90160 - Fences & Walls	\$0.00	\$0.00	\$0.00	\$88,709.20	\$0.00	(\$88,709.20)	\$0.00
91500 - Playground	\$0.00	\$0.00	\$0.00	\$13,722.95	\$0.00	(\$13,722.95)	\$0.00
91650 - Struc / Elec / Bldng	\$0.00	\$0.00	\$0.00	\$26,226.70	\$0.00	(\$26,226.70)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$128,658.85	\$0.00	(\$128,658.85)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$128,658.85	\$0.00	(\$128,658.85)	\$0.00
Reserve Net Income	\$7,393.61	\$0.00	\$7,393.61	(\$80,828.71)	\$0.00	(\$80,828.71)	\$0.00
Net Income	(\$9,526.44)	(\$22,515.03)	\$12,988.59	(\$36,225.38)	\$22,514.76	(\$58,740.14)	\$0.00

ARTEMINA
Balance Sheet - Fund
Period Through: 8/31/2020

Assets

Cash	
10100 - Operating Checking	\$40,705.49
10150 - Operating Savings - MM Op Contingency	\$40,516.61
Cash Total	\$81,222.10

Reserve Cash	
10500 - Reserve Savings	\$288,430.40
Reserve Cash Total	\$288,430.40

Assets Total	\$369,652.50
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Liabilities and Equity

Operating Fund Balance	\$36,830.86
Reserve Fund Balance	\$369,047.02

Operating Net Income	\$44,603.33
Reserve Net Income	(\$80,828.71)

Liabilities & Equity Total	\$369,652.50
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